

Amendment No. 1 to SB3404

Ketron
Signature of Sponsor

AMEND Senate Bill No. 3404

House Bill No. 3501*

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Title 3, Chapter 2, Part 1, is amended by adding the following new section:

Section 3-2-113.

(a)

(1) On any bill or amendment on which the fiscal review committee prepares a fiscal note or fiscal memorandum pursuant to Section 3-2-107, the fiscal review committee shall state in a simple declarative sentence, without comment on the merits or the policy of the bill, whether the bill or amendment may have an impact on small business. This statement shall be based on the review of the bill or amendment conducted in preparing the fiscal note or fiscal memorandum and shall not require additional research or investigation. If the fiscal note or fiscal memorandum states that a bill or amendment may have an impact on small business, the general assembly may request representatives of any affected state or local agency to testify concerning its impact on small business, as well as representatives of any potentially affected small business. No state or local agency shall be required to conduct additional research or investigation to provide such testimony. Each state or local agency shall provide this information within its existing resources.

(2) Whenever any agency, as defined in Executive Order 38 issued May 22, 2006, or any order or statutory modification or successor to Executive Order 38, prepares an economic impact statement, that statement shall be provided to the fiscal review committee simultaneously with its publication. The fiscal review

committee, in its discretion, may conduct public hearings on any economic impact statement that it determines may have an impact on the fiscal operation of state or local governments.

SECTION 2. This bill shall take effect July 1, 2010, the public welfare requiring it.